GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2701
ANSWERED ON:31.08.2007
SECURITY IN BANKS
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

(a) whether the services of armed guards for security of Banks is available in each bank;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a), (b) & (c): The security arrangements at bank branches are primarily the responsibility of banks concerned. The strength of security personnel at each branch is dependent on security threat per;eption depending on the prevailing law and order situation, area specific issues, vulnerability of the branch etc. Reserve Bank of India stipulates`deployment of armed police guards in so far as Currency Chest branches are concerned and round the clock security is provided by armed guards at all the currency chest branches. At other branches, ATMs etc.,the banks can devise their own security arrangements with the approval of their respective Boards.